

# Trade Compare

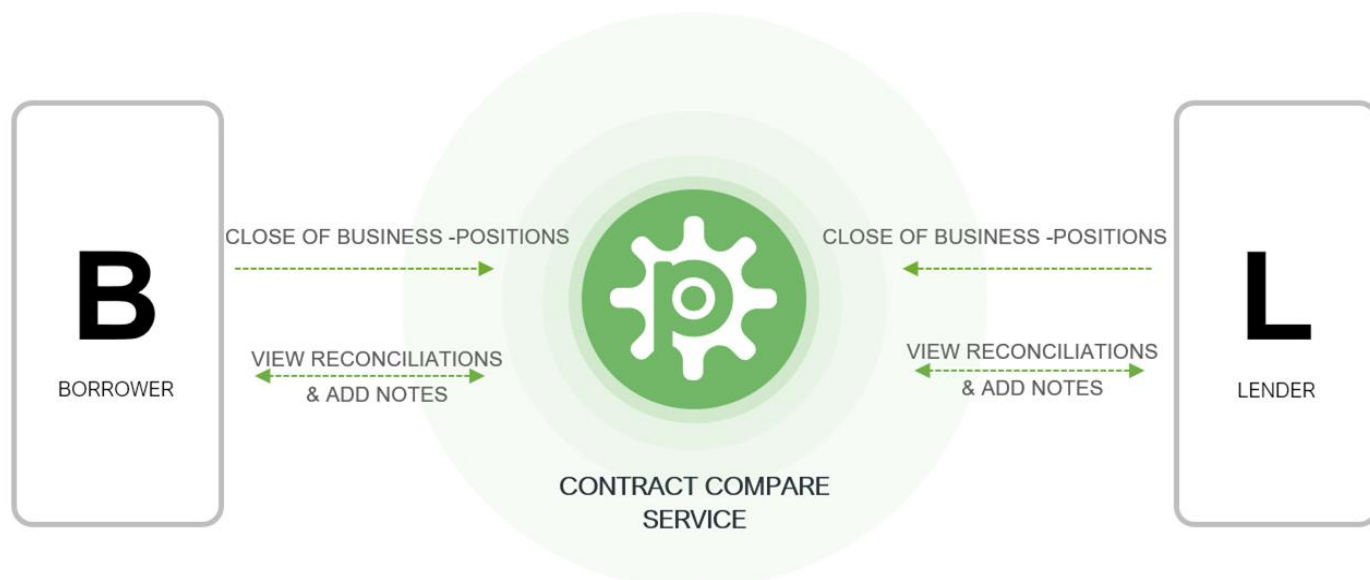
## Post Trade Services



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# Trade Compare

Pirum can automatically reconcile your month-end fee and rebate accruals with your counterparties and provide 100% coverage for all your billing delivery.



## Service overview

- ❖ Pirum's market leading and award-winning contract compare service automatically identifies all discrepancies at a trade level between your books and records, and your clients
- ❖ Daily usage of contract compare is not only best practice (as defined by ISLA), but also benefits all downstream post-trade activities, such as billing, collateral, returns and mark to markets
- ❖ Notes can be added to each security which can be external and internal. Comments flow between all Pirum modules ensuring that duplication of effort on break resolution is avoided between internal teams
- ❖ The intraday real time pending trade reconciliation can be used to pre-match new trades and returns minutes after they are booked. Efficient pre-matching can help to reduce CSDR fines through improved settlement rates as well as ensuring that collateralisation can be completed more efficiently
- ❖ Advanced filtering and statistics help management understand break themes and help with regards to root cause analysis on breaks

## Key Benefits

### Contract Compare

- ★ Comprehensive workflow to identify and resolve exceptions quickly

### Real Time

- ★ Pre-match your trades within minutes of them being booked.
- ★ • Review and resolve intraday breaks before they affect your P&L